

The INTER-TRIBAL COUNCIL of the FIVE CIVILIZED TRIBES

A Resolution Opposing the Elimination of Funding for Commercial Loans for Community Development Financial Institutions as outlined in the President's FY2020 Budget Request

Resolution No. 19-10



**BILL JOHN BAKER
PRINCIPAL CHIEF**

WHEREAS, the Inter-Tribal Council of the Five Civilized Tribes (ITC) is an organization that unites the tribal governments of the Cherokee, Chickasaw, Choctaw, Muscogee (Creek), and Seminole Nations, representing more than 750,000 Indian people throughout the United States; and



**BILL ANOATUBBY
GOVERNOR**

WHEREAS, the success of small businesses is crucial to economic development and self-sufficiency in tribal areas, especially in the rural communities where many of our citizens reside; and

WHEREAS, Community Development Financial Institutions (CDFIs) fill a critical need in Indian Country by providing small businesses with the capital they need to succeed; and



**GARY BATTON
CHIEF**

WHEREAS, CDFIs invest millions of dollars into tribal communities which lead to more job opportunities for tribal citizens and increased economic development in some of the poorest communities in our jurisdictions; and

WHEREAS, public funding for CDFIs allow these institutions to attract more private capital and employ those dollars to assist businesses that would not otherwise have an opportunity to grow and expand; and



**JAMES R. FLOYD
PRINCIPAL CHIEF**

WHEREAS, the small loans offered by CDFIs are a unique product that will not be replicated by private institutions and will risk putting small business owners in the position of accepting high cost loan products that will limit the potential of their business; and

WHEREAS, employment across Indian Country would be in danger of not being created or maintained in its jurisdiction; and



**GREG P. CHILCOAT
PRINCIPAL CHIEF**

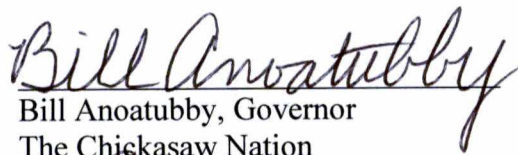
WHEREAS, the economic prosperity and growth generated in tribal communities in recent years would be put in jeopardy if the FY2020 Federal Budget reductions for CDFIs are enacted.

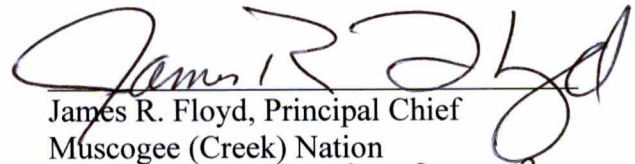
The INTER-TRIBAL COUNCIL of the FIVE CIVILIZED TRIBES

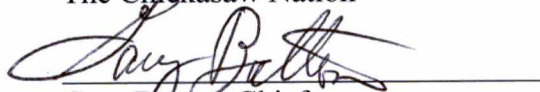
NOW THEREFORE BE IT RESOLVED THAT, the Inter-Tribal Council of the Five Civilized Tribes hereby opposes the proposed elimination of funding for commercial loans made available by Community Development Financial Institutions in the President's FY2020 budget request and urges the United States Congress to fund this program to current level funding in the FY2020 budget.

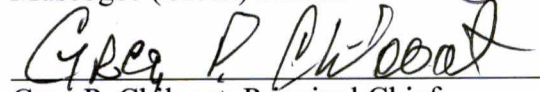
CERTIFICATION

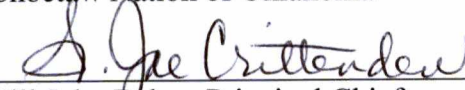
The foregoing resolution was adopted by the Inter-Tribal Council of the Five Civilized Tribes meeting in Thackerville, Oklahoma on this 12th day of April, 2019, by a vote of 18 for 0 against and 0 abstentions.


Bill Anoatubby, Governor
The Chickasaw Nation


James R. Floyd, Principal Chief
Muscogee (Creek) Nation


Gary Batton, Chief
Choctaw Nation of Oklahoma


Greg P. Chilcoat, Principal Chief
Seminole Nation of Oklahoma

FOR 
Bill John Baker, Principal Chief
Cherokee Nation